

**MINUTES
BURNT STORE VILLAGE STREET & DRAINAGE
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, AUGUST 4, 2021**

**9:03 a.m. – 9:53 a.m.
Charlotte Harbor Event Center
75 Taylor Street, Punta Gorda, Florida**

Members Present: Dave Servis, Chair
Harold Sarver, Vice-Chair
Roy McElwee
Craig Williams

Members Absent: None

County Staff: Karlene McDonald, Community Liaison
Janina Stamoulis, Executive Assistant

Guests: See attached sign-in sheet

Call to Order / Roll Call:

The meeting was called to order at 9:03 a.m. A roll call was taken, and a quorum was present.

Citizen Input on Agenda Items (3-Minute Limit):

None

Unfinished Business:

- a. Woodland Estates – Paving Loan Scenarios: Mr. Williams reviewed the events that occurred at the public hearing, noting the Board of County Commissioners directed staff to meet with the Advisory Board and review additional loan scenarios for paving Woodland Estates. A 10-year, 12-year and 15-year loan scenario were reviewed, there was a fourth option to postpone paving for 5 years to build reserves and obtain a 15-year loan. Discussion on rejuvenation followed, Mr. Servis inquired about striping. Mr. Williams noted that the Projects Manager recommends property owners remove the first 2 rows of pavers unless they want asphalt laid over it. Mr. McElwee asked if the County believes the road could wait another 5 years for paving. Mister Chair called for a brief recess for Mr. Williams to contact the Woodland Estates POA president and it was unanimously agreed. Mister Chair called the meeting back to order and Mr. Williams noted the POA president is in favor of the 10-year loan. Mr. McElwee motioned to approve the 10-year loan scenario, seconded by Mr. Williams and unanimously agreed.

Citizen Input on MSBU Items (3 Minute Limit):

None

Advisory Board Open Discussion: Mr. Williams inquired about who is responsible for maintenance of the streetlights along Burnt Store Road. Discussion ensued regarding the perimeter ditch at the south end of Woodland Estates and Burnt Store Village; Ms. McDonald

noted there is a request by the Burnt Store Village POA president to discuss a potential MOU (Memorandum of Understanding), the County is awaiting to hear from the other property owners along the perimeter ditch. Mr. Servis commented on the washouts and Utilities force main repair as a result of Tropical Storm Elsa at the corner of Prada and Doredo Drive.

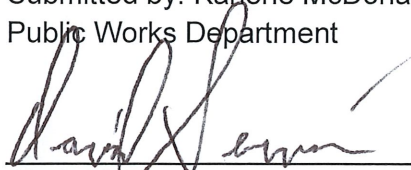
Meeting Schedule / Items for Next Agenda:

Future meetings are scheduled at 10:00 a.m. at the Charlotte Harbor Event Center:

- September 15, 2021
- November 29, 2021

The meeting adjourned at 9:53 a.m.

Submitted by: Karlene McDonald
Public Works Department



Chair Signature

11.29.21

Date

**AGENDA
BURNT STORE VILLAGE STREET & DRAINAGE
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD SPECIAL MEETING
WEDNESDAY, AUGUST 4, 2021**

**9:00 a.m. Charlotte Harbor Event Center
75 Taylor Street, Punta Gorda, Florida**

BOARD MEMBERS: Dave Servis, Chair
Harold Sarver, Vice-Chair
Roy McElwee
Craig Williams

COUNTY STAFF: Karlene McDonald, Community Liaison

PURPOSE: Special Meeting

1. Call to Order / Roll Call
2. Citizen Input on Agenda Items (3-Minute Limit)
3. Unfinished Business
 - a. Woodland Estates – Paving Loan Scenarios
4. Citizen Input MSBU Items (3-Minute Limit)
5. Advisory Board Open Discussion
6. Meeting Schedule / Items for Next Agenda
7. Motion to Adjourn

Burnt Store Village - Harborside (Woodland Estates)
Rate Comparison

Rate Duration	Loan Duration	FY22 Rate	Cost of Paving	Paving Year	Cost of Rejuvenation	Rejuvenation Year	Reserves Applied	Amount Borrowed
10 year	10 year	\$303.00	\$164,000	FY22	\$12,000	FY23	\$0	\$197,000
12 year	12 year	\$281.00	\$164,000	FY22	\$12,000	FY23	\$0	\$197,000
15 year	15 year	\$279.00	\$164,000	FY22	\$12,000	FY23	\$0	\$197,000
20 year	15 year	\$278.00	\$164,000	FY27	\$12,000	FY28	\$115,800	\$80,000

	10 year	12 year	15 year	20 year	*rate increase years
Total Cost of Paving	176,000	176,000	176,000	176,000	
Total Operating	1,133,766	1,312,373	1,589,662	2,076,261	
Total Principal	197,000	197,000	197,000	80,000	
Total Interest	46,306	55,346	69,319	28,594	
	1,553,071	1,740,719	2,031,981	2,360,855	





